

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 323
Version:	INT
Request No.	1415
Author:	Sen. Deevers
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Bill Analysis

SB 323 reduces the corporate income and banking privilege tax rate from 4% to 3% starting in tax year 2025. The measure then gradually reduces the rate by 1% each year until tax year 2028. The corporate income tax is eliminated in tax year 2028.

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